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Letter from the General Director

For the second consecutive year, I am pleased to **present our Sustainability Report**. Once again, we wanted to carry out this transparency exercise to inform our stakeholders of how we have made progress in achieving the targets set throughout 2022, as well as the challenges we need to address in order to do so.

Despite being at a time of continuous change, with great challenges and uncertainties that we must face in our daily lives, in 2022 we can say that we have continued to **move forward according to the path we set**. We continue to strive to maintain our essence after more than a century of experience, while incorporating innovative ideas that allow us to continue giving our best in all aspects.

This way, we can highlight the invaluable work of the people who are part of Vicente Gandía's team, who make our progress possible. Therefore, we continually strive to improve their working conditions, highlighting this year the revision and approval of our Equality Plan. In addition, we offer a series of measures to promote work-life balance, benefits to increase motivation and initiatives to help ensure the health and safety of each professional.



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Likewise, we turn to the community that welcomes us, trying to give back all that it brings to us so that we can grow and progress together. Therefore, we support and conduct various initiatives focused on society, where we can highlight **our wine tourism project**, through which we value wine and local culture, while promoting tourism alternatives that contribute to the development of our community.

In the environmental field, we continue to strive to improve our performance. Thus, we can highlight the **reduction of carbon intensity by 3%** compared to 2021, in addition to our commitment to **sustainable viticulture** to achieve more respect for the environment and people from the roots of the production process of our wines.

Finally, regarding the products we offer, we continue to work to offer the highest quality in every detail. In addition, through

our commitment to innovation we seek to surprise customers and consumers with novel products, giving rise to 53 new products that have joined our portfolio this year. As a result of the fusion of quality and innovation, in 2022 we have gained **63 awards and recognitions that support our wines**.

We are convinced that **moving towards sustainability** is the way forward to continue responding to the needs and expectations of our stakeholders, while strengthening the resilience of our winery. I encourage you to find out how we are working on it throughout our Sustainability Report.

Javier Gandía de Cecilio

General Manager of Bodegas Vicente Gandía







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Vicente Gandía, our essence

Our story

Founded in 1885, we are a centuries-old winery with authentic Mediterranean character, which permeates our understanding of viticulture and is our hallmark worldwide.

Four generations of the Gandía family have already gone through the management of our winery, where we remain faithful to deeprooted values and traditions. We are always committed to quality and innovation, to which we have added **sustainability as part of our strategy**.

The use of the most modern technologies combined with the use of traditional methods in the production of our wines allow us to provide the highest quality, in turn contributing to the care of the environment.





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Our story



1885

The beginning of Bodegas Vicente Gandía.

1958

Expansion of activity with our new production centre in Liria (Valencia).



1963

Export to Africa begins.

1971

Positioning as the first Valencian winery to market bottled wine. 1990

Acquisition of Hoya de Cadenas Estate.

2006

BRC

Earned BRC Food Safety Certification.



2022

New bottle rack and expansion of the Hoya de Cadenas barrel room.

Awarded Best European Winery (CEUCO Aurum Awards, Dijon).



2021

Preparation of the new Castillo de Liria, to be launched as organic and vegan wine in 2022.



2020

Achieving ISO 14001 Environmental Management System certification.



2018

Award for Best European Winery (CEUCO Aurum Awards, Athens).



2013

Achievement of Organic Production certification.



IFS Food Safety Certification achievement.

2012

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Our most iconic wines









Clos de Gallur Limited Edition



D.O. Valencia, Vall dels Alforins



Premium red



Shiraz, Tempranillo, and Cabernet Sauvignon of the Casa Gallur Estate



14% alcohol

Ceramic



D.O. Valencia



Red matured in Tinaja



Monastrell



14.5% alcohol

Generation 1



D.O. Utiel-Requema



Author's wine



Bobal, Shiraz, Petit Verdot



13% alcohol

Bobal



D.O. Utiel-Requema



Pale rosé (rosé), Varietal Premium (red), Blanc de Noirs (white)



Bobal



12% alcohol (rosé and white) 14% alcohol (red)

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IMPULSE: towards sustainability

At Vicente Gandía, we recognize that sustainability is fundamental to the growth and prosperity of organizations. For this reason, we have established a sustainability plan, IMPULSE, which is developed in three key pillars:



Planet

We are aware of the impacts of our activity on the environment, so we are committed to identifying and improving environmental indicators. We work to prevent pollution and protect the environment. In addition, we strive to reduce our carbon footprint and promote efficiency in the use of non-renewable resources.







Products

With innovation and creativity as key tools to adapt to the new current context, we use these levers to continue growing in new markets and consolidate in those we already have. Our focus is on the quality of our products, generating prosperity and contributing to economic growth.





People People

We want to know and understand society and the rest of our stakeholders. We strive to address their expectations and requirements on issues such as equality, employment, security, and social welfare. In addition, we value the generation of strategic alliances to achieve our goals together.

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Sustainability is a key element to guarantee our activity and the quality of the products we produce. For this reason, we put our efforts into advancing with firm steps on this path.

Through these three pillars that are part of our IMPULSE Program, we seek to balance business success with social and environmental responsibility. In addition, it is fully aligned with the 2030 Agenda and the Sustainable Development Goals (SDGs), to contribute with our local initiatives to major global challenges.

During 2022, we implemented, within the framework of the IMPULSE Programme, a series of initiatives that have allowed us to continue developing our activity with a three-pronged approach: **environmental**, **social**, **and economic**.

We can be proud to have **achieved all our objectives** throughout this year, and even to be ahead of schedule in implementing some of them.



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Our 2022 goals



Food quality and safety



Focus on products

- Boosting culture of quality and food safety.
- Optimize the internal training process for staff development and training.
- Redesign and optimize the approval and evaluation of supplier performance and production incident management processes.
- Update the document system to regulatory and internal changes, adapted to the needs of the organization.



Health and safety



Focus on people

- Define a plan to boost preventive culture.
- Conduct an effective handover of the duties of the Health and Safety Officer that serves as a transition to a healthy organizational model.
- Review, update and integrate occupational health and safety processes with the document system of the organization.
- Coordination of business activities process.



Sustainability



Focus on planet

- Define and promote a waste reduction plan, optimizing the recovery of those materials with recyclable potential in partnership with our collaborators.
- Develop an internal and external environmental communication plan.
- Calculate and record our carbon footprint in MITECO (the Spanhis Ministry for the Ecological Transition and the Demographic Challenge), along with our GHG emissions reduction plan.
- Define and promote a water and energy efficiency management plan.
- Advance the sustainability of our products.

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2022 in figures

About us

 \bigcap°

152
people on the team



45,000 bottles/hour capacity



2 cellars



15,000 barrels capacity



4 bottling lines



 $3^{\text{Up to}}_{\text{bottles in }\textit{crianza}}$



continents we are present



61 brands marketed

and reserva



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Our activity



43,609,225.55€ generated economic value (GEV)



Government Financial Assistance



41,607,694.48€ economic value distributed (EVD)



12.41% of taxes paid



2,001,531.07€

economic value retained (EVR)



26 millones

bottles sold



420,777€

invested in quality, environment, health, and safety



new references sold in 2022



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Our results



63
awards and recognitions



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Designations of Origin (DO)

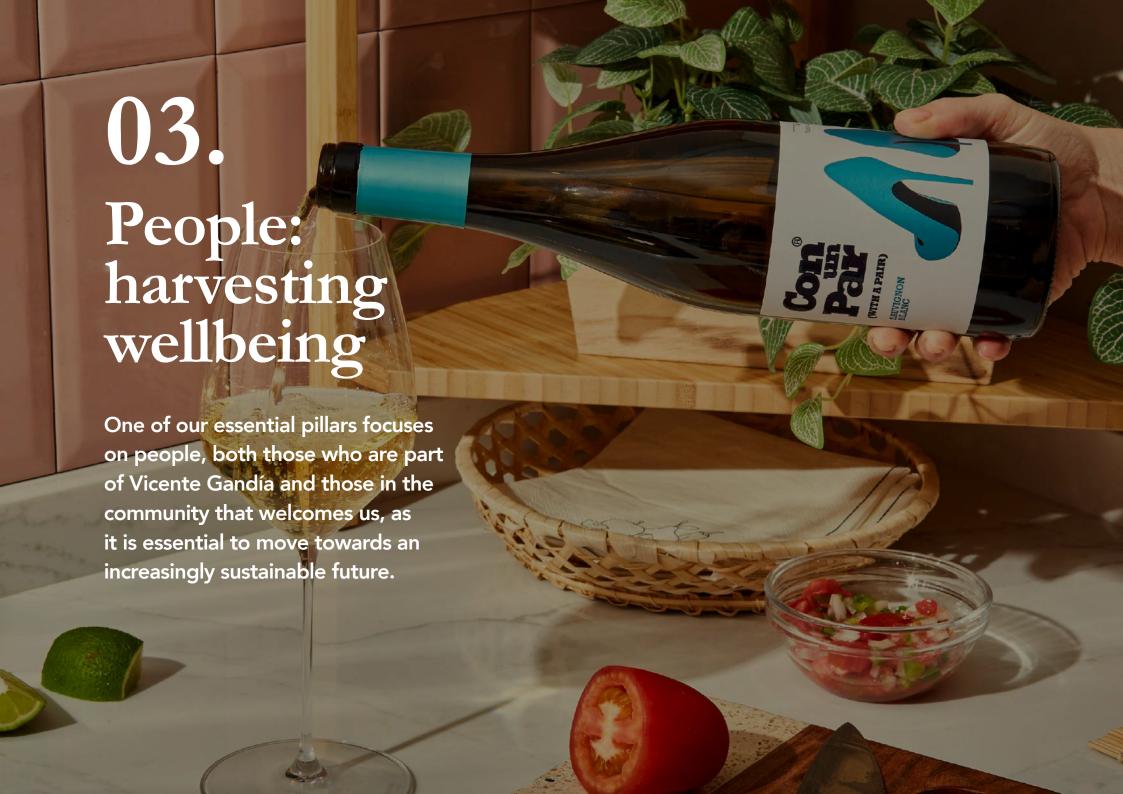


Protected Geographical Indications (PGIs)



Certifications:
ISO 14001, IFS,
BRCGS, organic
production, variety
and vintage, and
Authorized Economic
Operator (AEO)







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People: harvesting wellbeing

A committed team

Offering wines like ours would not be possible without an excellent team of people like the one that is part of Vicente Gandía. Currently, we have 152 professionals who give their best every day so that our customers can also have the best products.

The staff distribution is 28 women and 124 men, which means a ratio of 0.18 women to the total staff. These women participate at virtually the entire scale of the organization, both in production, control, administrative and management positions.

While the proportion of women and men in all departments and at all levels is not equal, we are moving towards greater inclusion of women in commonly masculinized departments. As a result, there has been an increase in the number of women in production.





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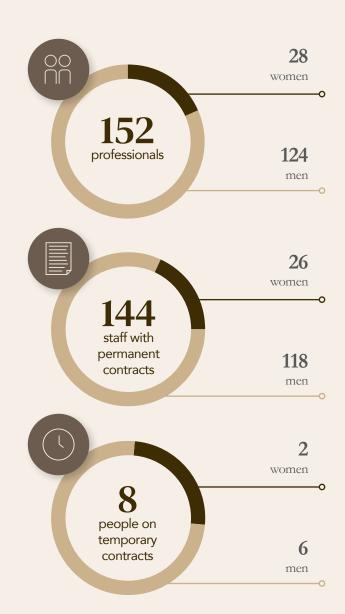
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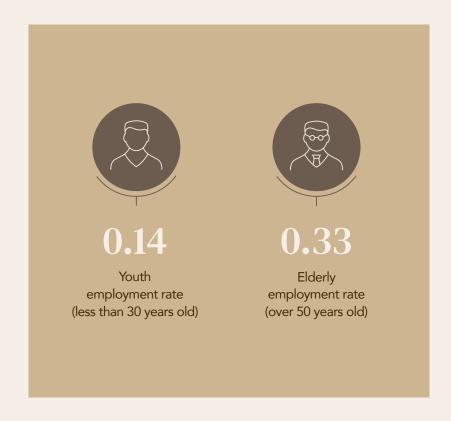
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Distribution of staff





Also, to facilitate the **integration of people with functional diversity**, we collaborate with special employment centres, with an annual average of 2 people belonging to vulnerable groups in our facilities.

On the other hand, we have an **Equality Plan**, which has been revised and approved in 2022, recognizing that gender equality is a universal legal principle. Therefore, the aim of this Plan is to ensure real and effective equality of opportunity among all people in our organization.

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Objectives of our Equality Plan



Promote equal opportunities in selection, recruitment, and promotion, prioritizing the inclusion of women in positions with low female representation.



Raise staff awareness of the importance of work-life balance and co-responsibility, as well as prevent and address harassment in all its forms.



Drive the use of inclusive language throughout the organization, ensuring visibility and recognition of all gender identities.



Develop a comprehensive guide on the work-life balance, fostering a culture of co-responsibility, and supporting all employees in the balanced management of their responsibilities.



Establish clear, objective, and transparent criteria for determining wages and supplements, ensuring equal opportunities and remuneration for all people, regardless of gender.



Strengthen the integration of a gender perspective in occupational risk prevention, identifying and addressing specific inequalities and risks that may differentially affect women and men in the workplace.



Implement an anonymous training application form for the team, promoting equitable participation and eliminating gender bias in the allocation of development opportunities.

At Vicente Gandía, we work to ensure that all people are valued equally for their professionalism, appreciating each characteristic that makes them unique.



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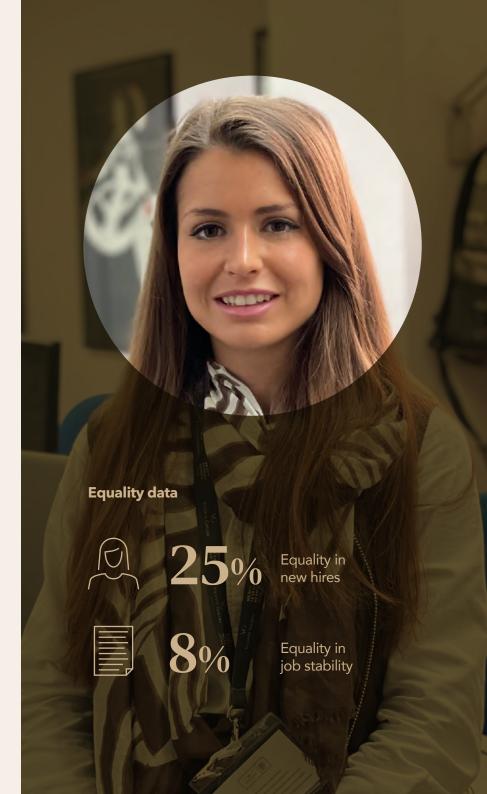
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Additionally, we have implemented a **Bullying Prevention Plan**, which is disseminated to all staff through our Welcome
Manual and Company Code of Ethics. To deal with any cases
that may arise, we have a Bullying Prevention Coordinating
Committee in charge of its management, ensuring gender equity
in the process.

We have also established a **whistleblowing system** that ensures absolute confidentiality in the event of any harassment-related proceedings. During 2022, we have not received any complaints regarding harassment, nor have we detected any violations of Human Rights.

Research supports the claim that people satisfied with their jobs tend to be more productive, committed to the company and energetic. In addition, it has been shown that those who experience job satisfaction are less likely to experience accidents in the workplace. Therefore, at Vicente Gandía we are committed to job stability, fair and equitable remuneration, as well as **good working conditions** established through our own collective agreement.

In this agreement, which is currently under review and negotiation to adapt to changes in our society, we indicate the working groups identified, the possibility of requesting remote work where possible, offering vocational training, respect for trade union rights and ensuring equal treatment and opportunities, among others.



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Wage dignity and job stability

Ratio Wage dignity

0.95

Ratio

Employment stability

100%

Return to work rate

67%

Retention rate

29%

Turnover rate

This is complemented by a series of **measures to promote the work-life balance**, in addition to other benefits we offer to our staff.

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Work-life balance measures and other benefits (I)

1)——

No work on Friday afternoon: We have established the no work policy on Friday afternoons, giving our team the opportunity to enjoy additional time to rest, relax and engage in personal activities.

2

Workday for bottling personnel: In general, our staff in this area have a working day from Monday to Thursday, allowing them to enjoy an extended weekend and improve their work/life balance.

3

Time flexibility: For staff not subject to production schedules, we offer flexibility in check-in and check-out times as well as mealtimes. This allows them to adapt their working hours to their personal needs.

Remote work combined with face-to-face work:

Where feasible, we offer the option of remote work combined with face-to-face work. This allows staff to enjoy greater flexibility and reconcile their work responsibilities with their personal commitments, as well as reducing travel-related emissions.

8

Staff facilities: We have a cafeteria, dining room and outdoor seating areas.

7

Agreed holiday calendar:

In collaboration with the works council, we establish a holiday calendar that allows you to plan and enjoy free time according to the needs of each person.

6

Extended holiday options:

When the workload allows, we offer the possibility to enjoy up to three consecutive weeks of vacation, for more rest and disconnection.

Christmas holidays:

We encourage rest and celebration at Christmas time, thus facilitating work-life balance and rest.

Work-life balance measures and other benefits (II)

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Recognitions and gifts:

We provide staff with the opportunity to evaluate our new products before they go on the market thanks to the policy of giving away one bottle of each new product. Also, all the people in the team annually receive oil produced from the olives collected from our own olive trees at the Hoya de Cadenas Estate, as well as a hamper and two boxes of wine to celebrate the Christmas holidays. Additionally, we hold sweepstakes and offer prizes in our internal App to encourage participation in awareness activities (e.g., tickets to sporting events).

10

Promotion of carpooling:

We launched a carpooling campaign in 2022, rewarding carpooling staff for one month to travel to our facilities. This measure has made it possible to create links between staff that are maintained over time, in addition to facilitating the reduction of our environmental impact and the cost associated with fuel needed for this type of journey.

Additional benefits:

We offer the possibility of adhering to a health policy at a more affordable price through an agreement with an insurance company, the bonus-nursery for those who need it, and a shop for staff with special rates in which our exclusive outlet store for the team of Vicente Gandía is integrated.

Internal platform Wallapop:

We have an internal Wallapop platform to facilitate exchange and/or sale among our staff, promoting mutual support and reuse of objects to extend their useful life.

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Bike promotion: We installed a bicycle lockup in 2022, to make it easier for staff who use this means to travel to work.

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We care for and train our team

At Vicente Gandía, we have an annual Training Plan that allows us to keep up-to-date wine knowledge and techniques, in addition to promoting the culture of quality and food safety, entrench sustainability issues, and promote health and safety in our workforce.

This plan covers both specific training and continuous training at all levels of the organisation and in various fields.

To define it, we consider the matrix of skills needed for each position, which allows us to identify the needs in each case, as well as other qualification, training and performance improvement needs identified by the Management of each area. To do this, we consider the internal and external context, the results of the performance evaluation and the contributions of the people responsible for each of our work areas.



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Training data in 2022

Trained people in 2022

men

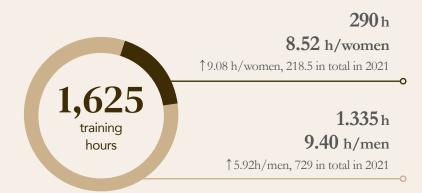
woman



Training hours by gender in 2022

men

woman



Training hours by level of responsibility in 2022

55

Address

↓339 in 2021

1,288

Operational personnel

↑211 in 2021

282

Key figures

 \downarrow 397.5 in 2021

1,625

Total hours

947.5 in 2021

10.76

Hours/employees ratio

↑6.44 in 2021



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We also have a **an Onboarding Plan** to facilitate the integration of new people into the Vicente Gandía team. This plan develops specific initiatives at each stage, from the activation of the contract to the completion of their integration process in the organization. This way, it is possible to transfer information of interest prior to their incorporation, as well as a mentoring and initial training that takes place at the beginning of the activity and for the necessary time according to the position and duties to be conducted.

To carry out this mentoring, the Department of the area assigns a **person acting as mentor**. Among the roles of the mentor are those of transferring the culture of the organization, in addition to the roles, responsibilities and tasks, so that integration takes place successfully.

Initial training takes place according to the particularities of each position and is provided by the persons responsible for each subject. While governance, security, and health, as well as food quality and security are considered for all posts.

The **performance evaluation** is conducted by each person responsible for the department who subsequently reports the results to the area management. Such an evaluation is not carried out solely for new recruits, but there is a continuous monitoring system, which allows for the detection of deviations in conduct, in other capacities and for action to correct them.

For those areas subject to performance evaluation according to individual and joint objectives, we have a variable remuneration model.



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During 2022, we have carried out training initiatives in various topics, aimed at boosting the culture of the organization and improving the performance of staff.

In the area of **human rights**, we have also undertaken initiatives such as:

Food Quality and Safety

We have conducted a dozen different courses on topics such as HACCP, quality assurance, pest management, 5s, food culture, food defense and IFS certification, among others.

Environment

We have trained our staff in sustainability applied to the design of packaging in the food sector, as well as in food culture and sustainability.

Occupational health and safety

We have reinforced the training of our team with initiatives focused on topics such as first aid, road safety, welding, load handling and work at height, among others.

Job-specific training

We highlight training in packaging design, English, and digital marketing, as well as official WSET tasting training for our commercial team.

Equality

We have developed a training session for the equality plan negotiating committee, in which 4 people participated, and an equality awareness-raising activity for the staff of several departments.

Code of Ethics

We have made specific communications during onboarding process for new hires and specific training in a dynamic aimed at a group of several departments. 47 people participated.

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171 people have received occupational hazard prevention training in 2022, totalling 584 hours.

All these training initiatives are regularly reinforced with training sessions and awareness publications that we carry out through our internal App Happÿdonia.

At Vicente Gandía, we greatly value our team, as their effort, commitment and preparation are fundamental to the success of the company in the market. Recognizing the importance of providing a safe and healthy work environment, we have developed a **Health and Safety Plan** in which we invest annually to continuously improve our working conditions.

The Plan goes beyond regulatory compliance. We seek to foster a preventive culture throughout the organization, involving all team members in **promoting** and practicing healthy habits. This includes providing adequate resources and training to ensure that the entire team is prepared and equipped to carry out their tasks safely.



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Data on accidents and absenteeism

Type of incidence rate	2021	2022
Accident at work with day leave*	34.3	59.5
Accident without leave*	27.4	19.8
Occupational illness with leave*	0	0
Occupational illness without leave*	0	0
Leave for common contingencies*	349.9	231.4
Absenteeism rate	2.3	2.9





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We promote the participation of our staff in the **establishment of communication channels**, emphasizing the importance of having their feedback transferred to us. We value their ideas, suggestions, and concerns, as we believe in the importance of listening and giving voice to our staff by constituting their opinion as one of the main avenues to identify areas for improvement and take additional preventive measures to maintain a safe and healthy work environment.

For this we have the **internal use application Happÿdonia**, which facilitates internal communication.

Thanks to the collaboration of all departments, by the end of the year we have been able to install a **new semi-automatic station for the bottling line**. This station eliminates the manual process of filling and emptying bottles from cages, reducing physical effort and mitigating potential health and safety hazards.

The new semi-automatic station installed in our Chiva bottling plant, to feed the crianza and reserva wine rack, optimizes performance and improves working conditions.



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Progressing alongside our community

A sector like ours, so rooted in its territory, cannot ignore the environment and community in which it is located. Most of the staff lives in the vicinity of our vineyards and wineries, prompting us to be deeply committed to our community.

Every year, we strive to bring about **positive change in our society** by participating in various social and cultural initiatives, generating partnerships that drive their progress.

We promote wine culture through wine tourism

As part of our commitment to viticulture and the protection of the environment, we consider it of immense importance to also move the population in order that they appreciate the **value of our environment and the relevance of its preservation**.

Therefore, our **wine tourism project** developed at the Hoya de Cadenas Estate allows us to make known the importance of the protection of cultural and natural heritage, since wine is an aspect intricately linked with the gastronomic and cultural heritage of the areas in which it is produced.

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An extensive wine tourism offer (I)



Visit the underground barrel room

It is a large space of 4,000 m² with capacity to hold up to **15,000 oak barrels**, giving rise to the most relevant cava in the Valencian Community.

These barrels have a capacity of 225 litres and originate in Missouri (United States) or the Allier forests (France). Assembling varieties is an art, so we make use of oaks from various sources, as well as different

types of roasts. As a result, we achieve maximum expression and complexity in our wines.

In 2022, we have **reformed this** cava to modernize it and include a bottle rack, with a capacity for 3 million bottles, with a total area of 4,000 m². This new bottle rack will allow us to increase our *crianza* and *reservas* capacities, as well as the visitor experience.

Support for Mediterranean art

One of the most picturesque spaces of our Hoya de Cadenas Estate is the Art museum in Barrica. In it, visitors can discover a collection of 21 barrels decorated by prominent artists from the Valencian Community, which has previously been exhibited in art spaces of great relevance, such as the ARCO FAIR in Madrid and the IVAM (Valencian Institute of Modern Art). Artists include Mariscal, Miquel Navarro, Carmen Calvo,

Paco Roca, Uiso Alemany, Morea, Cari Roig or José Sanleón, among others.

In addition, we can highlight its location, as it is a 19th century building with an area of 400 m². Inside, we have three different areas: the museum gallery, the crypt, and the tasting room. This complex sets up our estate as the first wine resort in Spain with an exhibition hall in its cellar.



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An extensive wine tourism offer (II)

Travel between vineyards on the wine train

To complete the visit and make it more dynamic, we have a tourist train so that people who visit us can **travel around our vineyards**, from the winery to the museum–house, to explore in depth the corners of what is one of the largest wine tourism estates in Spain.





Enjoy the tasting

To finish the guided tour, we move on to the tasting room, where visitors can enjoy our four most outstanding wines of the moment.



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We are also working on the implementation of the necessary requirements to obtain in 2023 the seal **S of Tourism Sustainability** developed by ICTE, which recognizes the integration of the SDGs in tourism activities.

We highlight the following initiatives for the **dissemination of** wine culture:

Both academic training and hospitality professionals

- We offer this service as added value to our clients, as well as training centres such as the Tourism Centre (CdT) of Valencia or the Hospitality Business Federation of Valencia (FEHV).
- We focus on topics related to viticulture, as well as wine making, tasting, service, pairing and sales techniques.
- We complement this training offer with learning activities related to distillates, sensory analysis and even ham cutting.

Celebration of events and initiatives related to wine culture

- We carry out a lot of tastings of our wines both in specialized stores and restaurants, distributors nationwide and professional associations such as the Valencian Association of Sommeliers (ASVASU).
- We participate in events such as Gastronoma, Proava,
 Gourmets, Salon of great wines of Peñín, Miradas FEHV,
 Guide Hedonista, etc. at both provincial and national level.



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 We carry out visits to the Hoya de Cadenas Estate with both active and potential clients, in addition to meetings of associations such as Gastrónoma, distributors and schools such as visits from the Certificate of Professionalism course HOTR0209 Sommelier taught in the Valencian CdT, or both promotions of the FEHV wine specialization course.

Making collaborations and establishing alliances to boost our wine activity

- We are official providers of the FEHV.
- We participate in fairs in collaboration with other wineries such as Happy Bobal, Vivavins, Vinalium Vermut, etc.
- We carry out distributions in collaboration with Riedel, Coravin, Euro Cave, Guitian, Cuzcurrita.

Our Brand Ambassador, Maximiliano Bao, has won the Verema Award for Best Sommelier of 2022. With extensive wine experience and training, he is enthusiastic about the world of wine and knows how to choose the right word to describe each sensation.





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We drive the value of what is ours

At Bodegas Vicente Gandía, we are committed to promoting what is typical of our land. Therefore, we **value the bobal grape variety**, indigenous to the area, to boost the wines made with this variety and make it known to the world, while supporting local farmers and their families.

Also, to support the promotion of this variety, we participate in programs with other agents of the sector, such as *Ruta del Vino o Tierra Bobal*, through which the wine tourism associated with this type of grape is promoted. It is a further commitment to make known and preserve the cultural and natural heritage of our environment.



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We support our society

In line with the social commitment that characterizes us at Bodegas Vicente Gandía, each year we support and promote the development of various social action initiatives aimed at the society around us. Through its implementation, we seek to address such relevant challenges as combating poverty and hunger, promoting quality education, ensuring decent work, and fostering growth.

Our social action initiatives



We contribute to **rural employment** and its maintenance in a stable way.



We **support small producers**, so they can continue to grow.



We cooperate with study centres to contribute to the possibility of the development of remunerated internships for students and to help them enter the labour market.



hospitality training
through our commercial
team, trained to
conduct training
initiatives to boost
the professionalism of
the sector.

We promote quality tourism, especially in rural areas such as our Hoya de Cadenas Estate, contributing to the promotion of this new path of economic progress in the region.



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In 2022, we can highlight some of the social and cultural initiatives we have carried out, such as the following:



We celebrate a solidarity campaign for the collection of toys among our staff, which we have carried out in collaboration with the Messengers of Peace Association. These toys were intended for 60 children at risk of social exclusion, whose distribution took place during Epiphany day.



We collaborate in the celebration of the Borgia themed Dinner, developed within the framework of the sixth edition of the Renaixement Cultural Festival at the Monastery of San Miguel de los Reyes in Valencia, accompanied by music of the period, Renaissance poetry, and dance.



VICENTE GANDIA

We have the most support from the people of our team through a **blood drive** that we carry out in our own facilities.



We participated in the Paella World Day Cup 2022 with our wines to harmonize the tasting of the paella cooked by the finalists of this edition. For this, a tasting of D.O. Valencia wines from five wineries was held.

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Participation in naming event of José Morea as favourite son of Chiva, contributing to the act I Miracle Art wine, as one of the labels of the collection was made with the barrel designed by this renowned painter.



We participated in the activities of World Design Capital Valencia 2022, through the exhibition of some of our labels and products in the exhibition "València porta al Disseny" that highlighted the importance that the port had and has in the export of Valencian products and the designs that accompany them.

Grape-Pirate event, developed in collaboration with La Casa de la Mar, in which four Valencian artists painted four barrels live with the theme of our Pirate Grape wine. These barrels were then exhibited in La Casa de la Mar.





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Promoting healthy living

Wine culture has evolved over time, but its connection to gastronomy, history and tradition remains strong.

In this context of growing interest in quality and sustainability, it is essential that we address the challenges associated with promoting responsible drinking and fostering a wine culture based on **conscious and moderate enjoyment**.

Therefore, we are committed to the "Wine in Moderation" program and actively participate in promoting informed, moderate, and healthy consumption of our wines.

Along these lines, we developed our brand **Cero Coma dealcoholated wines** both red and white, which have been carefully crafted to provide the experience of enjoying an excellent wine without alcoholic content.

We are also involved in the **promotion of sports activities**, through various sponsorships:

• Volta a Peu race in Almussafes. We sponsored the Almussafes Volta a Peu 10K, a popular race celebrating its 33rd edition. The initiative carried out was a sampling with Sandara Aluminium. A bottle was included in the runner's bag that the 700 participants received at the end of the test.



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- Official sponsor of Valencia CF, Levante UD, Valencia Basket, both male and female, thus becoming a winery sponsor of the three most representative teams in the city of Valencia. The three institutions have large schools that are benchmarks in the education of sports values and inclusion.
- XXVI Women's Golf Open El Corte Inglés Hypercor, in which a hundred players participated, where the first qualified senior received the Vicente Gandía Winery Trophy.

At Vicente Gandía, we are committed to promoting healthy living habits among our employees as well as the people who are part of the society that welcomes us.



04.

Planet: environmental commitment from the strain

We are continuously working to find the best way to develop our activity to minimize the environmental impact generated, to optimize resources and reduce the waste generated moving towards decarbonization.

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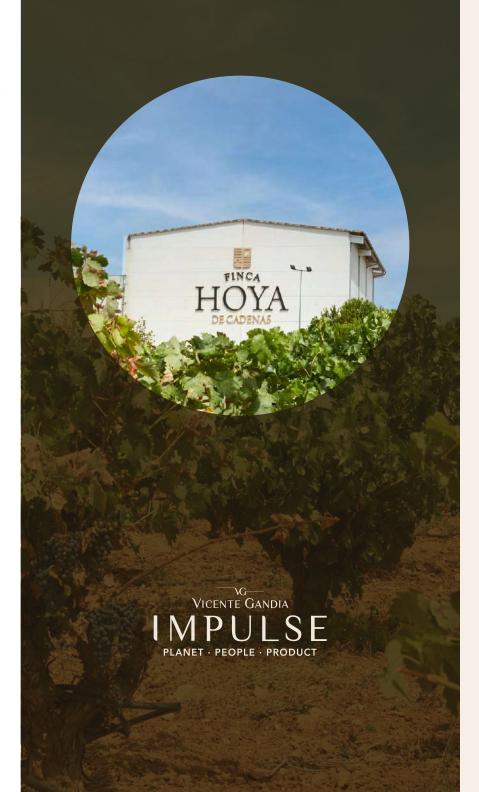
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Planet: environmental commitment from the strain

Committed to the environment

The activity we carry out at Vicente Gandía is directly associated with the land and, therefore, the protection of our environment is one of our priorities.

The commitment to care for the territory and the environment around us is collected and disseminated through our Quality, Sustainability and Health and Safety Policy, developed in our IMPULSE Program.

Progress under this programme is monitored through specific indicators and objectives defined to assess our performance and achieve continuous improvement.

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Our commitments to the planet



Protect the environment and preserve natural resources



Promote pollution prevention and control of environmental aspects



Ensure sustainable use of resources



Reduce or mitigate environmental impacts



Identify risks and opportunities regarding environmental aspects



Meet legal requirements and other requirements from our stakeholders



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At Bodegas Vicente Gandía, our commitment to sustainability and sustainable development is reinforced through the alignment of policy in this area with the **Sustainable Development Goals (SDGs)** established by the United Nations. Our vision encompasses environmental, social, and economic aspects, and is framed by initiatives that contribute to poverty eradication, environmental protection, promoting responsible agricultural practices, reducing our carbon footprint, and promoting gender equality.

Thus, through innovation, collaboration with our communities and fostering a culture of sustainability, we work in harmony with the SDGs to create a positive and lasting impact on our planet.

We are also working to go one step further, with the aim of obtaining the certification **Sustainable Wineries for Climate Protection** in 2023, developed by the Spanish
Wine Federation (FEV) specifically for wineries in terms of environmental sustainability. It is aimed at promoting continuous improvement in environmental, social, economic and governance aspects in wineries.

Our environmental management system, certified under the international ISO 14001 scheme, provides us with the necessary tools for the development of programs and initiatives aimed at controlling and improving our environmental aspects.



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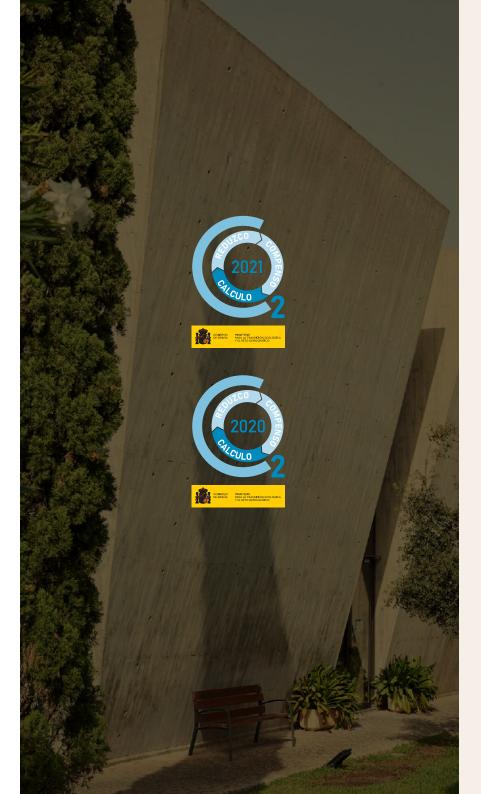
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Advancing towards the decarbonization of our activity

In November 2022, we obtained the "CALCULO" label from the Spanish Ministry of Ecological Transition and Demographic Challenge (MITECO), which recognizes our effort to measure and reduce greenhouse emissions.

This seal has been received after **registering our carbon footprint** for the years 2020 and 2021 for the activities carried out at the Chiva Centre in the Ministry's Carbon Footprint Registry. For this calculation, we have used the Organizational Carbon Footprint Calculator - Scope 1+2 (V.27) developed by MITECO, meeting the requirements of ISO 14064.

This calculator allows simple calculation of greenhouse gas (GHG) emissions associated with the activities of an organization, including both direct and indirect emissions from electricity consumption.

In addition to the calculation, to obtain this seal it is necessary to submit a decarbonization plan of the activity. Therefore, we have implemented an **emission reduction plan for the period 2020-2024**, which aims to achieve a reduction of our carbon footprint by 21% compared to our emissions in 2021 (base year).

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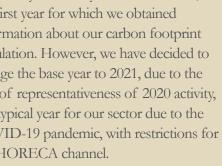
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The base year initially chosen was 2020, the first year for which we obtained information about our carbon footprint calculation. However, we have decided to change the base year to 2021, due to the lack of representativeness of 2020 activity, an atypical year for our sector due to the COVID-19 pandemic, with restrictions for the HORECA channel.

To achieve the reductions set out in our plan, we have defined two key lines of action, which are identified with the two main sources of emissions and therefore represent the areas where we can make the greatest impact.





We aim to reduce the carbon footprint by 21% compared to 2021 to move towards decarbonizing our business.



Reduce by

35%

emissions associated with electricity consumption through the installation of photovoltaic panels for self-consumption renewable energy.





emissions through the deployment of an energy efficiency plan that covers all types of energy (electric and thermal).



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In line with our reduction plan, with this exercise we have continued to calculate our emissions with the following results:

Evolution of our carbon footprint at the Chiva Centre

	2	022	2021 (b	ase year)	2022	vs.2021
	Absolute (tCO ₂ e)	Intensity (kgCO ₂ e/Hl)	Absolute (tCO ₂ e)	Intensity (kgCO ₂ e/Hl)	Absolute (tCO ₂ e)	Intensity (kgCO ₂ eHl)
Scope 1	448.79	2.117	448.75	2.13	0.01%	-8%
Scope 2	520.56	2.456	473.02	2.46	9%	1%
Total	969.35	4.57	921.77	4.58	5%	-3%



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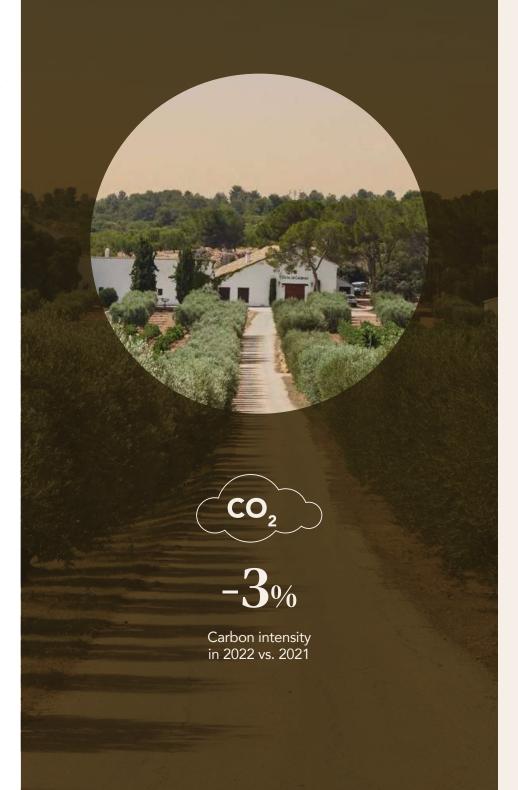
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For the first time, we have obtained the carbon footprint of our Hoya de Cadenas Estate by 2022, which has involved gathering information on agricultural processes, as well as wine making. As a result, using the MITECO Agricultural Organization Calculator (v22), we have obtained a carbon footprint of 305.5 tCO₂e, representing a carbon intensity of 0.0053 tCO₂/Hl.

This will serve as the base year for the next joint reduction plan for the entire organization: 2024-2028.

Thus, the carbon footprint of the two centres is 1,275 tCO₂e.

Our emissions intensity ratio in 2022 is 4.58 kg of CO₂e per hectolitre of wine we produce, 3% lower than last year.



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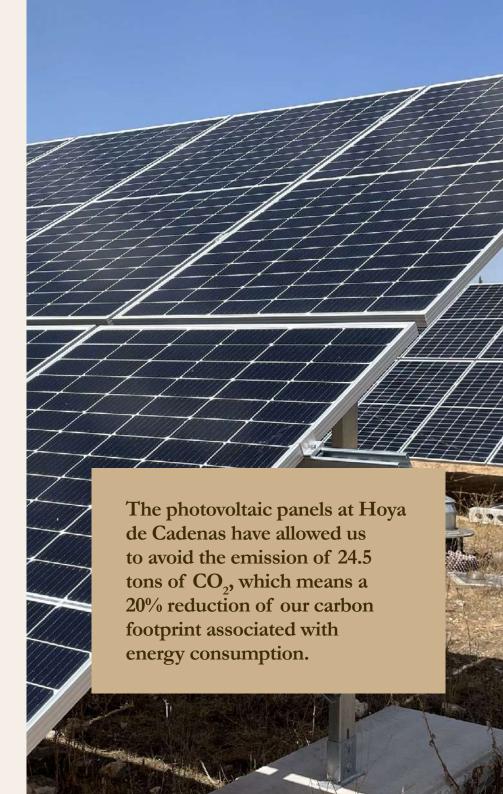
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To reduce CO₂ emissions, we have implemented a number of measures:

- Installation of general electro-valves for nitrogen and CO₂ for periods of inactivity avoiding gas leakage.
- Implementation of photovoltaic panels in Hoya de Cadenas.
- Acquisition of more efficient technology: a new more efficient barrel washer, a pneumatic press for grape crushing and new paste pump for pumping to reservoirs, which allow greater energy savings.
- Replacement of the refrigeration system of the raising cellar and fermentation tanks.
- Use of temperature control probes to monitor the correct functioning of both the cleaning systems and the thermalization of wine in the bottling plant.
- Incorporation of a new leak detection facility, setting
 pressure and flow adjustments, and revision of operating hours,
 which allow us to reduce the consumption of natural gas related
 to the production of bottles.
- Establishment of a series of energy efficiency measures focused on electricity consumption in central offices.



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Responsible use of resources

At Bodegas Vicente Gandía, we consider the responsible use of natural resources in all our operations to be of vital importance.

That is why we are constantly striving to protect the environment and contribute to sustainable development.

We have implemented various practices and measures that allow us to **minimize our impact on the environment**. Below, we present data on our consumption of energy, water, and raw materials, highlighting our continuous efforts to optimize efficiency in each of these key aspects, with the aim of ensuring a more sustainable future.

Reducing our energy consumption

The necessary energy consumption in our plants has various origins and sources, the main source being electricity. In addition to this, we also consume natural gas in the boiler, fuel for vehicles and diesel and gasoline in agricultural machinery, the boiler at the Hoya de Cadenas winery and the tourist train for wine tourism activities.



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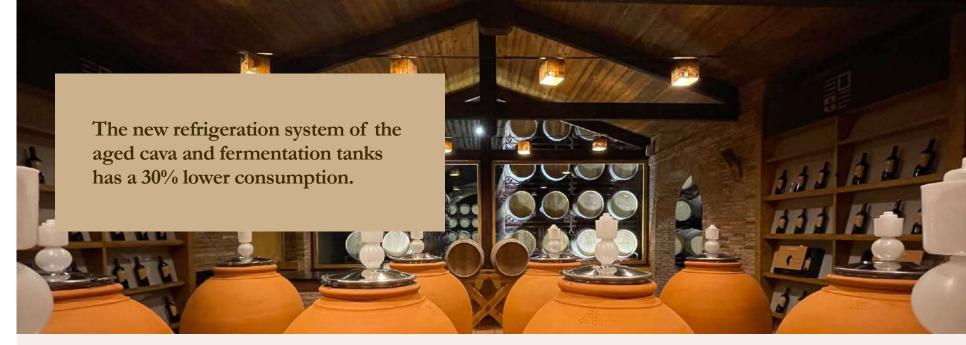
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This is how we improve energy efficiency



Acquisition of a new, more efficient barrel wash.



Replacing the refrigeration system of the crianza cellar and fermentation tanks.



Acquisition of a new pneumatic press for grape crushing.



Installation of new pulp pumps for boosting tanks.



Installation of temperature control probes to monitor wine cleaning and thermosetting systems.



Replacement of luminaire and halogen spotlights by LED.



Placement of presence detectors for switching lighting on and off.



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All these direct measures are complemented by the implementation of different **strategies and operational controls** such as the establishment of consumption prioritization slots, the preventive maintenance of our refrigeration and air conditioning facilities, the scheduling of engine shutdowns when machines are not in operation or during operating hours, among others. In addition, we have held a contest of ideas among our staff to identify new points of improvement.

After a year in which the activity has already returned to that of the years before the pandemic, we can analyse more clearly the results of the efforts we have made to improve the energy efficiency of our facilities. In view of these results, we can see how we are moving in the right direction, as there is a **reduction of almost all consumption** compared to the hectolitres of bottled wine compared to the previous year.

There has been a slight increase in the consumption of diesel and gasoline due to the reactivation of hospitality and the increased number of face-to-face visits by our commercial team. We must also consider the acquisition of a new truck for internal transport that we use to bring finished products to the warehouse of Pahilla and reserve bottles to our bottler in Hoya de Cadenas. However, despite the net increase, the relative increase according to our activity practically remains the same as the previous year.

To minimize these movements, we plan to expand the warehouse next to the bottling plant that will also have photovoltaic panels for our own supply.





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F Energy consumption at our Chiva plant

Consumption	2020	2021	2022
Electricity (absolute) (kWh)	2,072,471	2,038,897	1,926,741
Electricity (relative) (kWh/HL)	13.12	10.45	9.09
Natural gas (absolute) (kWh)	1,583,365	1,822,734	1,775,093
Natural gas (relative) (kWh/HL)	10.02	9.34	8.37
Vehicle fuel (absolute) (l)	36,808	37,993	37,499
Vehicle fuel (relative) (I/HL)	0.23	0.19	0.18
Diesel (absolute) (l)	33,646	33,629	39,101
Diesel (relative) (l/HL)	0.21	0.17	0.18
Gasoline (absolute) (l)	3,162	4,365	4,402
Gasoline (relative) (1/HL)	0.02	0.02	0.02



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Consumption at Hoya de Cadenas

	2020	2021	2022
Electricity (absolute) (kWh)	457,048	585,703	625,555
Electricity (relative) (kWh/HL)	2.89	3.00	2.15

In the first quarter of the year, we started a photovoltaic plant at the Hoya de Cadenas Estate to reduce our energy dependence and opt for consumption from renewable sources. This facility has provided us with a total of 105,543 kWh.

Consumption at Pahilla warehouse

	2020	2021	2022
Electricity (absolute) (kWh)	53,161	107,635	86,512
Electricity (relative) (kWh/HL)	0.34	0.55	0.41

4.3% consumption ratio renewable energy vs. total energy consumed





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Controlling our water consumption

Objective 7 of the Territorial Strategy of the Valencian Community is to be the European territory **most efficient in the management of water resources** and, from Vicente Gandía, we want to facilitate as much as possible the achievement of this challenge.

In addition, we are aware of the great concern among the population of our community about the problem of **water scarcity**, which is being intensified by the heat waves experienced during the summer period.

Therefore, we strive to manage both the use and the discharge of water as well as possible within our facilities, **making the most of every drop** and trying to use only what is essential.

Water consumption reduction measures



Incorporation of nozzles in hoses.



Establishment of operational controls for rapid leak management.



Continuous monitoring with remote water uses equipment and alerts to decision makers.





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Our water consumption at the Chiva bottling plant

	2020	2021	2022
In absolute terms (m³)	59,450	63,982	62,943
In relative terms (m ³ /HL)	0.38	0.33	0.30



Our water consumption at the Hoya de Cadenas Estate

	2020	2021	2022
In absolute terms (m³)	32,176	41,369	31,977
In relative terms (m³/HL)	0.20	0.21	0.15

Our total water consumption during the financial year 2022 was 94,980,880 litres, which translates into an intensity ratio of 0.93 litres of water per hectolitre produced.

Our water consumption at Pahilla

	2020	2021	2022
In absolute terms (m³)	77	54	61
In relative terms (m³/HL)	0.0005	0.0003	0.0003

In recent years, we have been gradually reducing water consumption in all our facilities, with an **overall decrease of 10%** compared to 2021. We have obtained the greatest reduction in the well water consumption at Hoya de Cadenas, where we have reached a reduction of 29% compared to the previous year, which encourages us to continue implementing control and consumption reduction measures.

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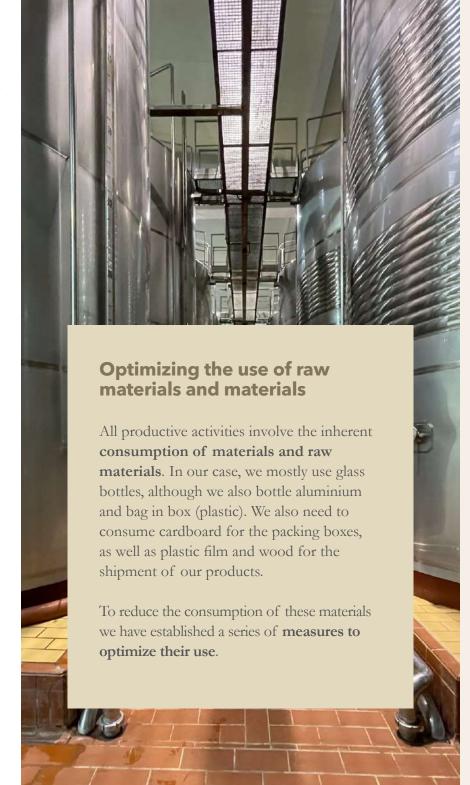
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Warehouse management and obsolete control system.



Protection and safeguarding of packaging materials.



Product approval and sample approval before order.



Online monitoring and quality control to prevent generation of non-compliant products.



Close collaboration with our materials suppliers.



Provision of a multidisciplinary technical team working to optimize processes and reduce product losses.



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Glass consumption

	2020	2021	2022
Total glass consumption (bottles) (kg)	9,973,105	9,299,833	10,028,219
kg glass /HL	63.1	47.6	47.6

Paper and cardboard consumption

	2020	2021	2022
Paper (absolute) (sheets)	227,808	239,631	233,036
Paper (relative) (sheets/HL)	1.44	1.23	1.10

Cardboard consumption

	2020	2021	2022
Bottle packaging boxes (kg)	4,115,093,335	4,973,423,653	4,408,487,435
Bottle packaging boxes (relative) (kg/HL)	26,052	25,481	20,799



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For glass, the main measure is the replacement of heavy bottles (>600) with lighter bottles. To do this, we work in collaboration with our glass bottle suppliers to reduce the weight of the bottles without losing their performance.

In 2022, there is a slight reduction of 0.2% compared to the previous year.

The departments with the highest paper consumption in our facilities are the dock and the laboratory. In addition, with this exercise the purchasing department has reduced the use of paper by 100%, having committed to an advance in the digitalization of processes. As a result, a **reduction in paper consumption** can be seen.

On the other hand, there is a reduction in the use of cardboard boxes due to the increase of displays for distribution and the increase of *crianza* and *reserva* wines that were bottled in 2022 but not fitted, being currently in our wine rack.

Our commitment to digitalization, led by the IT team, has allowed us to reduce our paper consumption by 3%.



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Advancing the circular economy

In a world where sustainability is more crucial than ever, we have embraced the challenge of transforming our traditional processes into virtuous resource cycles, minimizing waste, and maximizing value at every stage of our production chain.

We work to optimize waste management

Our activity is mainly a source of non-hazardous waste, including those associated with the bottling process (glass and cardboard, to a greater extent), followed by sewage sludge.

Only 1% of the waste we generate is classified as hazardous and comes mostly from maintenance, cleaning, and disinfection activities (packaging containing hazardous substances and non-textile material.



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Waste generated in the Chiva Centre and Hoya de Cadenas

Waste type	2020	2021	2022
Non-hazardous (absolute) (t)	454.3	535.3	481.7
Non-hazardous (relative) (kg/HL)	2.88	2.74	2.27
Hazardous (absolute) (t)	5.1	8.1	5.4
Hazardous (relative) (kg/HL)	0.03	0.04	0.03
Total waste (absolute) (t)	459.4	543.4	487.2
Total waste (relative) (kg/HL)	2.91	2.78	2.30



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We are immensely proud of our progress in 2022 on our **0 Waste** philosophy, as we have achieved a recovery rate of 99.9% of the waste generated due to our initiative. Only 0.4 tonnes of waste has gone to landfill which, because of its hazardous nature, could not be recovered.

On the other hand, at Bodegas Vicente Gandía, we adhere to the **Packaging Waste Prevention Plan** of the wine and spirits sector 2020-2022 Ecovidrio. This plan, which is monitored on an annual basis, is based on four major commitments to identify the measures needed to achieve them.



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In the 2022 monitoring report, we have focused on three of the four commitments in the Ecovidrio Plan.

Packaging Waste Prevention Plan commitments



Minimize the amount of packaging waste generated by placing the product on the market

 We have reduced the unit weight of our bottles, replacing some of our references with smaller ones.

Reducing the environmental footprint associated with the packaging process

- We have reduced packaging waste in production (less breakage, less need for bottle destruction, etc.).
- We have established a plan to reduce emissions.





Promote accompanying measures

- We have made communication and awareness initiatives through our Sustainability Report.
- We have implemented a communication plan for internal and external awareness.
- We have developed specific waste management training for workshop and bottling staff.

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During 2022, we have conducted several **campaigns** and **competitions** to encourage our staff to collaborate in a better protection of the environment and raise awareness of the circular economy.

Thus, we repeat for the second year the **children's drawing contest on the International Day for the Preservation of the Ozone Layer**, to which the 2 to 10 year old relatives of our staff took part.

We also end the year with a contest, this time aimed at our team, of **Christmas recycling with elements of Vicente Gandía**. The purpose of this competition has been to give the participants the opportunity to create their own decorative element giving new use to materials and objects, using their creativity to foster respect for the environment in line with the principles of the circular economy.



Category 2-4 years: Júlia (4 years).



Category 5-7 years: Alaia (7 years).



Christmas recycling contest winning decoration.

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We have developed the eco-design of our packaging

Another way to advance circularity is through the application of **sustainable criteria in our packaging**. This helps us to reduce the volume of materials used and opt for more environmentally friendly options, while contributing to better recyclability of our packaging.







VITICULTORES DESDE 1881

DID YOU KNOW?
Our Vicente Gandía Bobal
boxes are made of 100%

recycled cardboard.

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Our packaging, increasingly circular



By introducing lighter bottles, we are significantly reducing the amount of glass used in each unit, reducing the demand for natural resources and the energy needed for its production. Our goal is ambitious: to reach 80% of bottles of wine weighing less than 400 grams by 2023, having already reached 68% by 2022, an increase of 38% over the previous year.



We are integrating recycled glass. In 2022 43% of the average weight of our bottles was recycled glass, moving towards the goal of reaching 70% average recycled weight by 2025, thus reducing the demand for virgin resources and favouring the last steps of the circular economy.



We prioritize cardboard from responsibly managed forests. 35% of our boxes used in 2022 were FSC® certified, with the goal of reaching 100% boxes from sustainable sources by 2025, thus promoting the conservation of forest resources.



We opt for the use of **raw cardboard boxes** in our processes to reduce the
environmental impact related to bleaching
products, contributing to the protection of
water quality and biodiversity.



We introduce recycled paper labels in organic products, such as our Organic Lily Castle and Surana Organic range.



Our boxes contain between 33% and 100% **recycled cardboard**, reducing the burden on forests.



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Since glass is an inherent material in wine bottles, our efforts are focused on gradually reducing the weight of wine bottles by replacing heavier ones with lighter ones.



The average weight of our bottles is 425g, 3% lower than the previous year.



Evolution of the weight of our glass bottles, not including cava

	UDS 2021	UDS 2022	VAR. 21/22
Light <400gr	16,938,459	19,781,671	16.8%
Medium >400gr-<600gr	7,310,519	5,190,756	-29.0%
Heavy >600gr	1,700,600	1,478,338	-13.1%
Total units	25,949,578	26,450,765	1.9%





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Commitment to sustainable viticulture

Viticulture is an intensive form of land use and is extremely sensitive to climate change, so it faces the pressing need to change its traditional approach. Faced with this challenge, sustainable viticulture emerges as a fundamental response, which we apply in Vicente Gandía.

With this agricultural approach, we seek to produce exceptional quality grapes while **minimizing the negative impact** on the environment and promoting the health of both soil and vines, as well as all people involved in production. To this end, we implement environmentally friendly practices aimed at significantly reducing the amount of waste, energy and water needed to grow grapes, providing a path to a more equitable and responsible winemaking future.

Moreover, the application of such techniques facilitates the adaptation of crops to the effects of climate change by making them better integrated into the environment and more resilient to climatic variations.



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Measures for sustainable viticulture



Our vineyards are integrated into a pine and scrub forest that is preserved and maintained by field staff, giving additional work to these people out of harvest season and ensuring an appropriate ecosystem to host great biodiversity of native flora and fauna.



We integrate sustainable farming practices, such as drip irrigation, biological pest control and reuse of pruning debris to improve soil health, along with the production of our own compost. All this we approach with the aim of strengthening the adaptive capacity of the local productive activity.



We are constantly advancing in the implementation of good agricultural practices and the incorporation of updated technology, through continuous training and constant renewal of our agricultural equipment.



We minimize the use of chemicals as much as possible and instead opt for biological protection techniques for soil health as well as mechanical weed removal.



In the pre-pruning, pruning, and harvesting stages, we follow environmentally friendly practices, designed to prevent erosion and minimize soil wear.



We produce our own natural fertilizer, through composting waste from local blocks, and pruning debris, thus avoiding the use of chemical fertilizers.



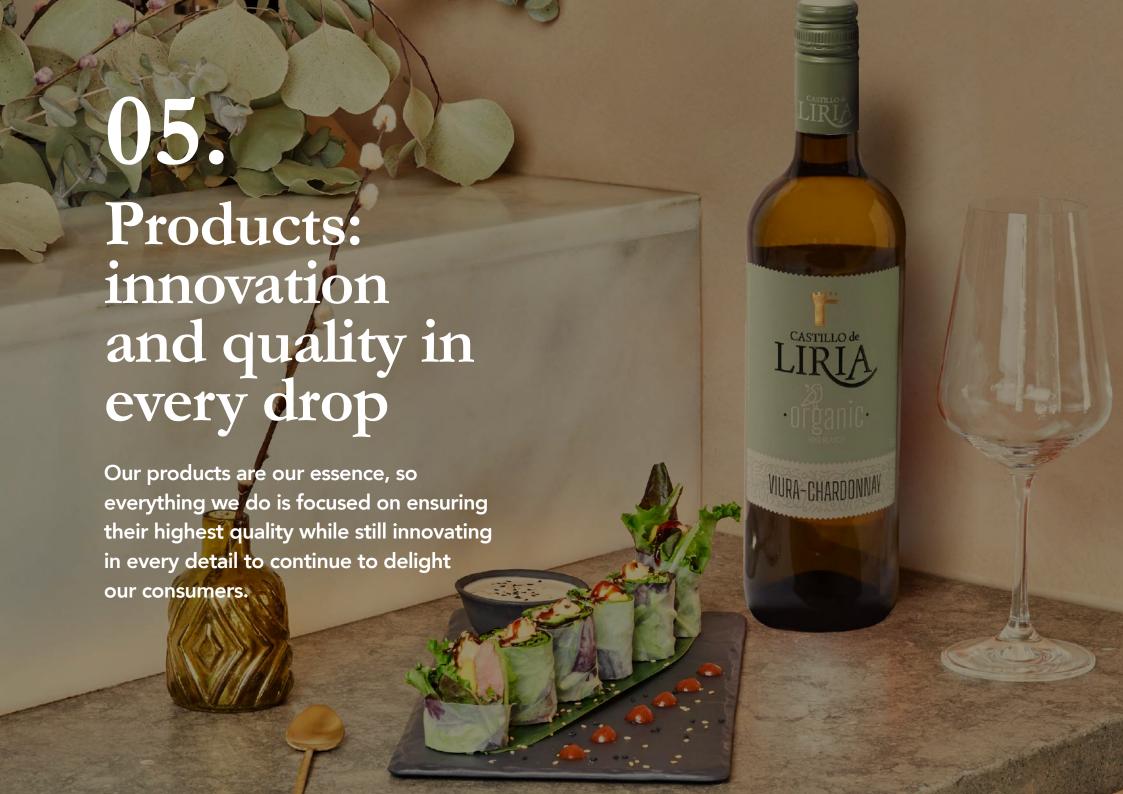
We embrace a circular approach to wastewater treatment, harnessing purified water for irrigation and transforming sludge into high quality compost.



We encourage the cultivation of native varieties, such as Bobal, Monastrell, Moscatel and Verdosilla grapes, as an essential part of our sustainable viticulture strategy.



We employ effective agricultural strategies to reduce the need for pesticides and fertilizers, while respecting and preserving the biodiversity characteristic of our terroir.





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Products: innovation and quality in every drop

Guaranteed food quality and safety

Food quality and safety are fundamental values that we support with dedication and commitment, both to ensure the trust of our customers and the responsibility we share as a company.

For this reason, we have been guided for more than fifteen years by the world-renowned BRCGS Food standard, which would soon be joined by another international reference for quality assurance and food safety, IFS Food.

These benchmarks allowed us to develop our **Policy on Quality, Food Safety and Sustainability**, approved by Senior Management and which serves as a framework for carrying out our commitments.



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In April 2022, we renewed our IFS and BRCGS certificates by passing our **first unannounced audit**. This type of audit, in which the audit team goes to the premises unannounced, was successfully addressed through the integration of a culture of food quality and safety throughout the organization.

These standards are an international benchmark for food quality and safety, as well as being known for their high demands on:

- Management team commitment.
- Risk management and food safety assurance.
- Legal compliance.
- Prevention of fraud.
- Standards relating to plant and equipment.
- Product and process control.
- Personnel requirements.

In addition to these audits, in 2022 we successfully passed customer audits, as well as regulatory control inspections, according to the food and agricultural sector surveillance program.

To achieve our high standards of quality and reliability of our products, we have an oenology laboratory that performs a rigorous control of our wines at all stages, from harvest to bottling, using advanced control technologies.

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We also carry out specific controls at each bottling stage and on the finished product. To do this, we have trained plant personnel for self-control, supervisory personnel, and a quality control team for the execution of the control plan.

The success of our control plan is reflected in the low rate of complaints received in 2022. The main cause of these claims has been damage to the primary packaging (rubbing, etc.), with no serious case requiring product recovery or recall. All of them have therefore been resolved.

On the other hand, our quality management system integrates with security in the supply chain, endorsed by the OAS statute, which offers confidence in our customs operations.

Finally, in connection with our wine tourism project at Hoya de Cadenas, we have the SICTED quality badge.











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Awards and medals achieved by our wines

El Miracle























Challenge International du Vin

Awards

Winelovers Wine

Gold Medal

Wine Enthusiast

Mundus Vini

Gold Medal

Berliner Wein Trophy

International Wine & Spirits Competition

Gold Medal

Sakura awards

Guía La Semana Vitinicola

2022

Gold Medal

2022

>90 Points 2022

2021 - 2022

2022

Gold Medal

2022

Gold Medal

2021 - 2022

>90 Points 2020 - 2021

78

Award-winning vintage

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Awards and medals achieved by our wines

Hoya de Cadenas





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Awards and medals achieved by our wines

VG Trilogía Bobal







2018, 2019, 2020

2019, 2020, 2021

















Sakura awards

USA Wine Ratings

Challenge International du Vin Concours Mondial Bruxelles

Berliner Wein Trophy

Concurso de vinos Real Casino Madrid Guía La Semana Vitinicola

Guía Peñín

Gold Medal

Gold Medal

Gold Medal

Gold Medal

Gold Medal

Gold Medal

>90 Points

>90 Points

2021

2021

2022

2022

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2022

2020 - 2021

2020 - 2021

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Innovation in everything we do

Since the beginning, we have embraced the spirit of creativity and constant pursuit of excellence. Thus, we have become a living laboratory, where tradition meets the cutting edge, giving rise to projects that transcend the conventional.

Innovation is rooted in our DNA and every achievement we share here is the result of years of dedication with a focus on continuous improvement.

Every step we take in the field of innovation is supported by a deep passion for quality and our strong commitment to sustainability. This led us to be awarded by Carrefour in 2019 with the SME award for the best company in innovation for our range of organic wines El Miracle Organic.

Not only must we innovate in products, but also in the way of developing them. Technology and innovation are the main basis.

Javier Gandía



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Key R&D&i indicators



0.02

R&D&i Investment Ratio



11% Profitability I



7%

Profitability II



Productivity



Borrowing



F-Score





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Latest R&D&i projects

In recent years, we have been engaged in a number of **innovative projects** that reflect our commitment to excellence and sustainability.



New ecological and vegan developments of high shelf life

We focus on creating a new organic and vegan wine packaged in bag in a box, a sustainable packaging that retains the freshness of the wine after opening it. By improving packaging to control dissolved oxygen, we can extend its shelf life and organoleptic properties.

Development of a new alcohol-free wine

This project involved a major effort to offer a quality alternative in the non-alcoholic wine market. Through an innovative dealcoholisation strategy that eliminates the need to add exogenous water, we have managed to develop an alcohol-free wine, our Cero Coma brand, with excellent organoleptic, microbiological, and physicochemical properties.





New winemaking process

This project represents a significant step forward in our production. To increase the efficiency as well as the quality of our wines, we are working to implement industry 4.0 technologies such as sensitization and automation in the transformation and bottling stage. This allows us to increase production up to 25%. In addition, with the introduction of an innovative tangential filtration stage, we increase the yield of the wine transformation stage by 50%.





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Cultivating ethics and transparency

Governance management

In Bodegas Vicente Gandía there is a single administrator. This administrator reports to its sole shareholder Vicente Gandía Group, whose management body is a group of 4 people that meets quarterly to ensure good governance in the management of the company.

Our record is guided by a strong commitment to sustainability and corporate responsibility. We reflect this commitment in our Code of Ethics, a document that guides each of the steps we take day after day towards a more sustainable and ethical future in the wine industry, thus establishing our code of conduct.

Compliance with our code of ethics is periodically audited to assess our level of compliance, showing results as SEDEX members.



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Pillars of our Code of Ethics





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Any violation of this Code can be reported anonymously and confidentially through our **Complaints Channel in Happÿdonia or through an email** created for this purpose: comisioninvestigacion@vicentegandia.com.

We also have a specific channel for informal consultations by workers, either on harassment and discrimination in all its forms, or on workplace violence in general: comisiondeigualdad@vicentegandia.com.

To reinforce good behaviour among the people who are part of Bodegas Vicente Gandía, we periodically carry out a series of **training initiatives on topics such as anti-corruption**. Thus, in 2022 we have begun preparing the training we have done in 2023 on "Compliance. Prevention of Laundering and Financing of Terrorism", intended for all persons employed, including those in managerial positions.

We also plan to develop a plan and policies on combating corruption and bribery, as well as on crime prevention, to be adopted between 2023 and 2024. However, no corruption-related cases have been recorded in 2022.

Additionally, in line with our commitment to transparency, we conduct an **annual audit**, the results of which are accessible to those stakeholders for whom it is relevant. In addition, the annual accounts, after approval, are deposited in the





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Commercial Register each financial year, being available to any person or entity requesting a copy in digital form.

On the other hand, to **identify those material risks** for our company in ESG matters, we start from the results obtained in the analyses carried out to prepare our materiality matrix. Among them, we conducted a SWOT analysis that allowed us to identify threats and weaknesses that may pose a risk to our business.

We are therefore implementing measures to mitigate them while conducting a regular assessment to update their status.

On the other hand, to anticipate the occurrence of such risks and to be able to act in case any of them materialize, we have a **crisis management plan**. In this plan, we compile a series of contingency measures for extreme weather situations or supply difficulties, among others.





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We listen to our stakeholders For us, it is essential to consider the expectations, needs and opinions of our stakeholders, as they enrich us and help guide us in developing products and actions that satisfy and benefit all parties. Therefore, the first step is to have our stakeholders identified, to establish effective channels of contact.

Our stakeholders







Final consumer



Contributors



Community



Customers



Suppliers



Regulatory authorities and certification bodies



Shareholders



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To ensure communication, we have a number of internal and external channels through which we strengthen our relationships through a **fluid two-way dialogue**.

Internally, we strive to know first hand everything that the people who are part of Vicente Gandía want to transmit, because they are those who know first hand the day to day of the company. Therefore, your suggestions and demands allow us to keep improving continuously.

In addition, we keep the team always informed, passing on information of interest such as news, achievements or new challenges. This way, we can be aligned in all aspects.

As a result of communication with the team, as well as the management, we appreciate a special interest in **strengthening**

our commitment both environmental and social, while our winery continues to grow.

Externally, we maintain regular communication through various channels. Thus, from the parties that are part of our value chain: suppliers, distributors, hospitality, and final consumers, we have been transferred the relevance for maintaining the quality of the products we market, as well as our commitment to innovation in sustainability.

In the case of the local community, the **exercise of transparency** we conduct is essential, an example of which is this Sustainability Report. In addition, our efforts to contribute to environmental protection, such as maintaining ISO 14001 certification for our Chiva centre, are of immense importance.





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To know what the needs and expectations of our stakeholders are, in 2021 we conducted a **materiality analysis** and, following its review in 2022, we have identified that no substantial change has occurred. In this analysis, we considered several aspects:

- Identification of current global sustainability issues (Sustainable Development Goals, Global Compact Principles, etc.).
- Analysis of the **internal information** of Bodegas Vicente Gandía to identify the topics to evaluate.
- Analysis of **wine sector information** through the sources of sectoral associations, to be aligned with the sector itself.
- Context analysis by conducting a **SWOT study** (strengths, weaknesses, opportunities, and threats).
- Dialogue with our stakeholders (public administrations, customers and consumers, suppliers, distributors and equipment, society, and non-governmental organizations) through the various communication channels made available to them.



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Materiality matrix

After analysing all this information, as a result we have 12 material aspects identified for our winery. Therefore, all of them are reflected in the present report and are those where we focus to continue moving towards sustainability.



Environment



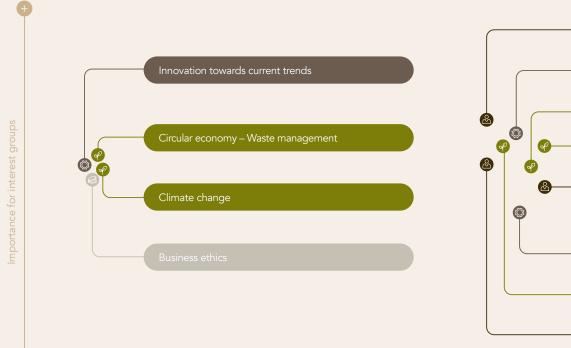
Products and services

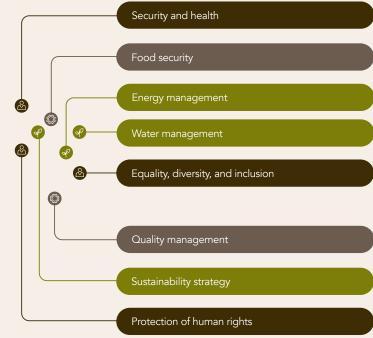


Social field



Economic and governance dimension





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Proximity to push forward what is ours

At Vicente Gandía, we recognize the importance of collaborating with local suppliers as a fundamental part of the corporate strategy that guides us. This partnership strengthens our community ties, helps reduce our carbon footprint and promotes a positive impact on the local economy. It therefore boosts our continued commitment to sustainability and corporate responsibility.

This commitment to local supply also allows us to maintain the essence of our Mediterranean wines. Therefore, 77.7% of the winegrowers who provide grapes for the winery at the Hoya de Cadenas Estate are located less than 30 km away from us.

All suppliers we collaborate with that have an impact on our products or on the direct or indirect environmental performance of the activity we conduct are **approved through a supplier selection and evaluation procedure**. This approval involves different areas of Bodegas Vicente Gandía, responsible for reviewing and validating the different focus points required for approval.

Among the required aspects that are evaluated are issues concerning legality, food quality and safety, occupational safety, and code of ethics.



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We bet on proximity providers



961

local suppliers



77.7%

local grape suppliers



62.9%

suppliers of locally sourced wine and wine products



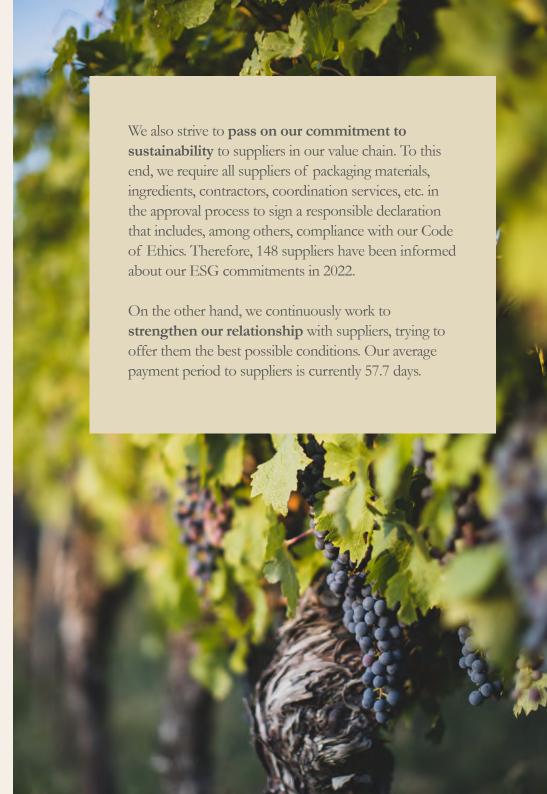
94.9%

suppliers of locally sourced packaging materials



85.5%

local pallet suppliers





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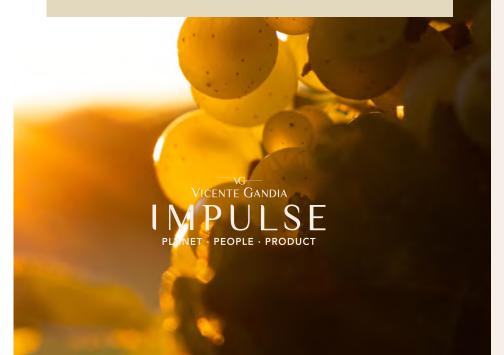
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Our 2023 outlook

To further advance our path towards sustainability, in 2023 we are devoting much of our efforts to further improving our sustainability performance. To this end, we are developing initiatives in the three strategic focus points of our IMPULSE Program.





People People

To advance the development of our healthy business model. To this end, we are conducting initiatives such as:

- Promoting initiatives in the Wine in Moderation program, to continue promoting responsible and moderate consumption of our products.
- Conducting the necessary procedures to adhere to the Luxembourg Declaration, a commitment through which we will accept and implement the basic objectives of promoting health at work.
- Promotion of sports and healthy lifestyle habits among our team.
- Develop a Corruption Prevention Plan, to be our guide to ensure exemplary behaviour at all times by all people who are part of Bodegas Vicente Gandía.



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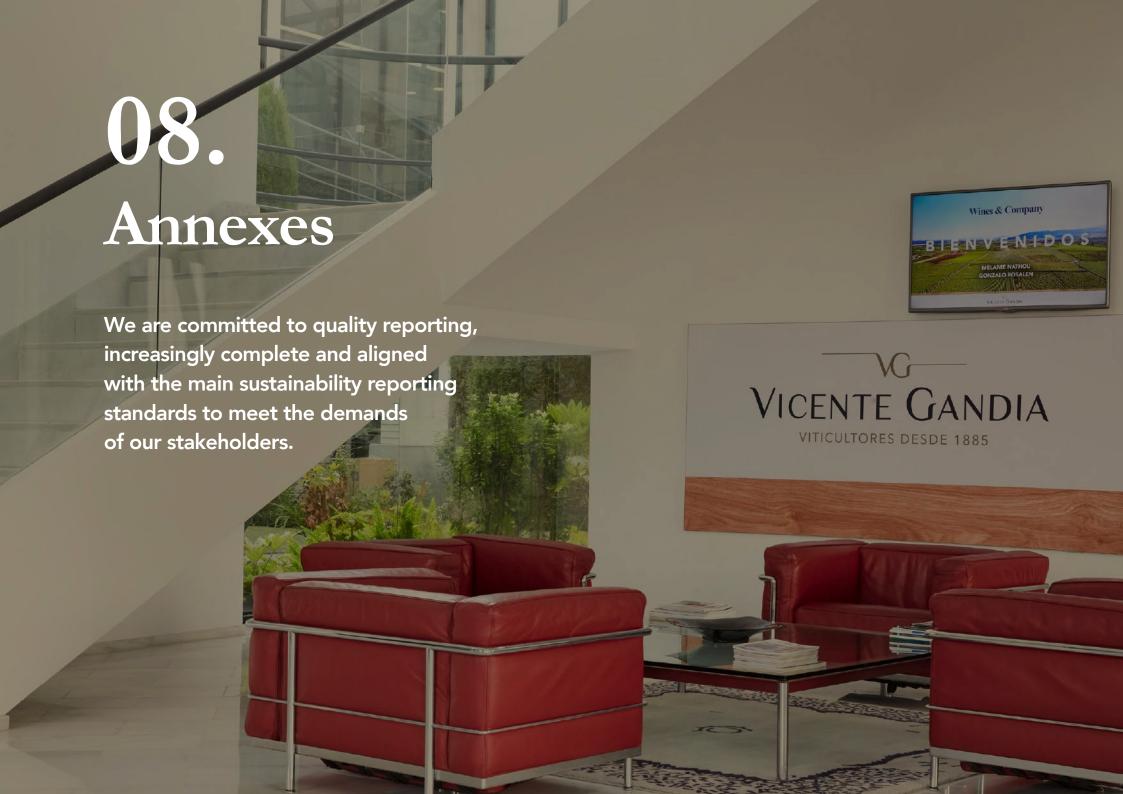
- Achieving certification in Sustainable Wineries for Climate Protection (SWFCP), the first specific for wineries on sustainability developed by the Spanish Wine Federation (FEV), which is aligned with the SDGs. This is a new commitment to sustainability to advance the environmental, social, economic and governance dimensions.
- Obtain the new ICTE Tourist Sustainability certification at our Hoya de Cadenas Estate, to continue advancing in the integration of the SDGs as well as in the development of our wine tourism project.
- Launch the Som Albufera Project, our new Corporate Social Responsibility campaign developed in a series of initiatives aimed at improving this important natural space in our region.



Products →

 Build a new warehouse next to our bottling plant, to expand the current storage capacity we have, while reducing our footprint by minimizing the need for transportation.







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Strategic partnerships

Realizing our commitment to sustainability requires the combined efforts of all parties seeking to make progress in this regard.

This way, we can go further by **creating synergies that allow us to increase our knowledge and capabilities** to achieve increasingly ambitious goals.

That is why we have a **strong network of partnerships** alongside us on the road to sustainability.





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FEV (Spanish Wine Federation)

We are part of this partnership that promotes the competitiveness and sustainability of the wine sector, as well as the promotion of wine consumption in moderation.

Club Marketing del Mediterráneo (CMM)

This partnership allows us to have a meeting point with professionals, brands, and marketing providers from the Valencian Community.

Chamber of commerce

We are members of the Company Club of this entity and have your support to strengthen our development as a company, thanks to your advice to improve the competitiveness of our winery.

Ruta del Vino Utiel-Requena

An alliance through which we promote the tourism potential of this region, linked to wine culture for millennia.

ec@vidrio



Through this alliance we have the necessary support to promote glass recycling and implement measures to help us improve the eco-design of our glass bottles.



Sedex

It is one of the world's leading ethical trade service providers, with whom we collaborate to improve the working conditions of our supply chain.



Tierra Bobal

Wine in Moderation

Through this alliance we promote the moderate consumption of our wines and the sustainability of wine culture as a representative characteristic of our culture.

Tierra Bobal

This association is responsible for promoting wine culture around the indigenous variety of the bobal grape, to highlight its relevance through wine tourism.



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About this memory

This Sustainability Report corresponds to the financial year 2022 of our winery Vicente Gandía Pla, S.A. It is our second consecutive report, the result of our commitment to transparency to inform all stakeholders how we are progressing in sustainability, meeting the different ESG (Environmental, Social and Governance) criteria, regarding the objectives we have set, as well as those challenges we are encountering along this path and how we are addressing them.

Therefore, it is structured in line with our IMPULSE Program, to show the most relevant issues in each pillar. This programme is aligned with the **United Nations Sustainable**Development Goals (SDGs) and is therefore also present in the preparation of this document.

In addition, to ensure quality reporting, we have considered the **indicators of the international GRI** standard in its most updated version of 2021.

Moreover, as a novelty this year, we respond to the requirements defined in **Decree 200/2022**, of **November 25th**, of the Council, which regulates social responsibility in Valencian entities, developed from Law 18/2018, of July 13th, of the Valencian Government, for the promotion of social responsibility.

Also, to ensure the veracity of the information reported and to ensure compliance with the requirements of the regulations, this report has been subjected to a social audit.





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Scoreboard Decree 200/2022

Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
Social and l	abour aspects			
SL1	Respect for human rights	3.1. A committed team	GRI 412-2	10 ************************************
SL2	Human Rights Trainin	3.2. We care for and train our team	GRI 412-2	10 mm.
SL3	Equal pay	3.1. A committed team	GRI 405-2	10 ====.
SL4	Equality in job creation	3.1. A committed team	GRI 412-2	10 ************************************
SL5	Equal management	3.1. A committed team	GRI 405-1	5 man to see to
SL6	Equality plan	3.1. A committed team	-	5 men marr
SL7	Equality on the board of directors	3.1. A committed team	GRI 405-1	5 mm,
SL8	Plan against sexual harassment	3.1. A committed team	-	5 mm, GT
SL9	Equality in new recruitment	3.1. A committed team	GRI 401-1	10 ************************************



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
SL10	Equality in employment stability	3.1. A committed team	GRI 401-1	10 ************************************
SL11	Equality in training	3.2. We care for and train our team	GRI 404-1	10 ************************************
SL12	Diversity policy	Not reported	-	5 mm. ©
SL13	Declaration of non-discrimination	6.1. Governance management	GRI 406	10 ====.
SL14	Youth employment	3.1. A committed team	GRI 405-1	8 more con-
SL15	Older employment	3.1. A committed team	GRI 405-1	8
SL16	Accessibility	3.3. Progressing alongside our community	-	10 ************************************
SL17	Employment stability	3.1. A committed team	-	8 ====
SL18	Wage dignity	3.1. A committed team	GRI 202-1	8 mills entitle Mills turn
SL19	Wage gap ratio	3.1. A committed team	-	8 months of the control of the contr
SL20	Return to work rate	3.1. A committed team	GRI 401-3	8=====



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
SL21	Retention rate	3.1. A committed team	GRI 401-3	8 months and
SL22	Turnover rate	3.1. A committed team	GRI 401-1	8 minutes
SL23	Training hours	3.2. We care for and train our team	GRI 404-1	4 mass
SL24	Employees covered in occupational hazard prevention training	3.2. We care for and train our team	GRI 403-1	8
SL25	Absenteeism from work	3.2. We care for and train our team	-	8 mm ones.
SL26	Accident at work (incidence rate with discharge)	3.2. We care for and train our team	GRI 403-9	3 times
SL27	Occupational accidents	3.2. We care for and train our team	GRI 403-9	3 interestings -/w/\$
SL28	Presence of upstream communication channels	3.2. We care for and train our team	GRI 412-2	8 margin
SL29	Percentage of employees receiving regular evaluation	3.2. We care for and train our team	GRI 404-3	8



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
SL30	Existence of a 360° evaluation methodology	3.2. We care for and train our team	-	8 *************************************
SL31	Existence of collective bargaining agreements	3.1. A committed team	GRI 402-1	8 smerrer
SL32	Existence of a reception plan	3.2. We care for and train our team	-	8 more on
SL33	Existence of combined variable remuneration models of individual and organizational performance	3.2. We care for and train our team	-	8 more con-
SL34	Mentor system	3.2. We care for and train our team	-	8 construction
SL35	Rights for maternal leave	3.1. A committed team	GRI 401-3	8 minutes
SL36	Rights for parental leave	3.1. A committed team	GRI 401-3	8 HELENWARD
SL37	Implementation of voluntary telework	3.1. A committed team	-	8 millionin
SL38	Generated Economic Value (GEV)	2. Our impact in 2022	GRI 201-2	-



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
SL39	Distributed Economic Value (DEV)	2. Our impact in 2022	GRI 201-2	-
SL40	Retained Economic Value (REV) = GEV - DEV	2. Our impact in 2022	GRI 201-2	-
SL41	Financial assistance from the Government	2. Our impact in 2022	GRI 201-4	-
SL42	Number of managers from local communities	6.3. Proximity to push forward what is ours	GRI 413	12 median or recently
SL43	Number of local suppliers	6.3. Proximity to push forward what is ours	GRI 413	12 trender COO
SL44	Number of total employees	3.1. A committed team	GRI 401-1	8 EXCEPTION
SL45	Employment creation	3.1. A committed team	GRI 401-1	8 CONSTRUCT
SL46	Percentage of taxes paid	2. Our impact in 2022	GRI 201-2	-
SL47	Language standardization (I)	Not reported	-	-
SL48	Language standardization (II)	Not reported	-	-



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs			
Ethical asp	Ethical aspects						
ET1	Existence of a board of directors	6.1. Governance management	GRI 102-18	-			
ET2	Frequency of board of directors meeting	6.1. Governance management	GRI 102-18	-			
ЕТ3	Total number of directors	6.1. Governance management	GRI 102-18	-			
ET4	Percentage of independent directors	6.1. Governance management	GRI 102	-			
ET5	Existence and use of a code of conduct	6.1. Governance management	GRI 102-16	-			
ET6	Identification of material risks	6.1. Governance management	GRI 103-1	-			
ET7	Material risk assessment	6.1. Governance management	GRI 103-1	-			
ЕТ8	Mitigating material risks	6.1. Governance management	GRI 103-1	-			
ЕТ9	Contingency plan	6.1. Governance management	GRI 103-1	-			



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
ET10	The entity is transparent and subject to scrutiny by stakeholders	6.1. Governance management	-	17 warming war and war
ET11	The entity undergoes internal audit of its annual accounts	6.1. Governance management	GRI 102-18	-
ET12	Anti-corruption training for employees	6.1. Governance management	GRI 205-1	16 meruta menusa <u>Y</u>
ET13	Anti-corruption training for managers	6.1. Governance management	GRI 205-1	16 manus Marian Mari
ET14	Anti-corruption training for counsellors	6.1. Governance management	GRI 205-1	16 ms. same original Market
ET15	Existence of an anti-corruption plan	6.1. Governance management	-	16 mesaka menera Maria
ET16	Number of corruption cases identified	6.1. Governance management	GRI 205-1	16 menus with the second of t
ET17	Number of suppliers selected based on social criteria	6.3. Proximity to push forward what is ours	GRI 414-1	12 process constants COO



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
ET18	Number of complaints with satisfactory resolution	6.1. Governance management	-	-
ET19	Average payment period to suppliers	6.3. Proximity to push forward what is ours	-	12 towns: CO
ET20	The entity has a corporate website	3.3. Progressing alongside our community	-	-
ET21	The annual accounts of the entity are public	6.1. Governance management	-	-
ET22	The entity prepares an annual report of activities	This memory	-	-
Environme	ntal aspects			
AM1	Total emissions	4.2. Advancing towards the decarbonization of our activity	GRI 305-1 GRI 305-2 GRI 305-3	13 mm
AM2	Emission intensity ratio	Not reported	GRI 305-4	13 355
AM3	Existence of a defined plan for the reduction of pollutant emissions	4.2. Advancing towards the decarbonization of our activity	-	13 cm:



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
AM4	Waste generated	4.4. Advancing the circular economy	GRI 306-2	12 minutes controls
AM5	Recycled and reused waste	4.4. Advancing the circular economy	GRI 306-2	12 revenue en revenue
AM6	The entity develops an environmental report	This memory	GRI 412-2	-
AM7	Total water consumption	4.3. Responsible use of resources	GRI 303-5	6 manages
AM8	Ratio of intensity in water consumption	4.3. Responsible use of resources	-	6 manus.
AM9	Total energy consumption	4.3. Responsible use of resources	GRI 302-1	1 manuary (1) manu
AM10	Energy intensity ratio	4.3. Responsible use of resources	GRI 302-3	7 consequences
AM11	Use of renewable energy	4.3. Responsible use of resources	GRI 302-1	1 manual recognition of the control



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Indicator code	Indicator	Location or Result	Related GRI indicators	Related SDGs
Economic s	sustainability aspects			
ID1	Innovative capacity	5.2. Innovation in everything we do	-	9 Period Linearing 9 Period Linearing 1 Peri
ID2	Investment in R&D&I	5.2. Innovation in everything we do	-	9 heart females
ID3	Profitability I	5.2. Innovation in everything we do	-	-
ID4	Profitability II	5.2. Innovation in everything we do	-	-
ID5	Borrowing	5.2. Innovation in everything we do	-	-
ID6	Productivity	5.2. Innovation in everything we do	-	-
ID7	F-score	5.2. Innovation in everything we do	-	-



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